



A Leaf from the Ark

NEWSLETTER OF ARK RESOURCES LIMITED

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Greetings to you all.

In this newsletter we include testimonies from Grace Bassett of Snells Beach and Russell & Sharon Cole of Whakatane.

Since June we have lent to seven families in Christchurch, Auckland, Waiuku, Wellington, Tauranga & Porirua. And several families and a church have repaid the last of their mortgage to us and are now debt free! Hallelujah's all round!

Next week we will lend to a local church, which will be the 265th interest free mortgage—bringing the total advanced interest free to **\$20 million!**

\$13 million of this has been repaid and we currently hold **\$7 million** in interest free mortgages.

*Righteous are you
O Lord, and your
laws are right.*

*The statutes you
have laid down are
righteous; they are
fully trustworthy.*

Ps 119:137-138

\$20 Million!

God's Amazing Grace

Being a single parent wasn't part of my plan for my life; however, I was blessed to have a home for my family of 2. The mortgage was crippling and relentless. I was horrified to find most of the payments going into the interest rather than paying off capital. There was never enough left over after paying the bills for repairs on the house, let alone anything else.

I became a believer at this time of my life and one of the foundational scriptures for me then and still is now is **Proverbs 3: 5-6**...Trust in the Lord with ALL your heart and lean not on your own understanding; in ALL your ways acknowledge Him and He will direct your paths.

Has it been easy? No. Has it been worth it? Most definitely.

When my children were grown and my daughter became a single parent, I wanted to help in some way. A friend told me about Liberty Trust and on inquiry I requested to join.

It was worth it to pay half my weekly grocery allowance into the fund, believing that one day the mortgage over the home my daughter lived in would be interest free.

That day came a year earlier than we expected. We still were locked into the bank mortgage for another 2 years; however, Liberty Trust was absolutely marvelous and sorted all that out...far too much for my artistic brain to work out...thank you soooooo much!

Now every payment is paying the capital off the home my daughter and her children are living in. They and I have peace of mind believing we are making the best use of the resources God has blessed us with.

I have the privilege of continuing to sow into others lives through Liberty Trust, thus sowing into the next generation, and the generations beyond that.

God is so good. It is His Amazing Grace.

Thank you Father and God bless you all at Liberty Trust as you continue the Kingdom work of release from debt to freedom.

Grace



3 generations...back row...daughter Sarah, Grace, grand daughter Shawn; front...grand son Tyrone

To be a Blessing

Ps 127: Unless the Lord builds the House those who build it, build it in vain.

Over 9 years ago, our family moved into a grand old 1920's bungalow that the kids quickly dubbed "the white House". It had a rich history and was the result of a modern renovation combining an original homestead house with the adjacent workers cottage. Standing proud like an elegant lady in all her finery, its an easy house to love, chandeliers everywhere, kauri and rimu floors line the hallway with French doors opening out onto a huge socialising deck. With a games room and study included it makes a beautiful family house and keeps us constantly mindful of God's overwhelming provision.



Russell & Sharon with daughters Amy, Olivia & Brittany

There's no doubt God planned such a blessing years earlier setting it apart for a busy family with all their complexities, sporting activities and general busyness. Over the years as the girls rapidly progressed through school, God has repeatedly shown us his trustworthiness, reliability and often impeccable timing as a God of provision and blessing. Living in "the white House" is one example, receiving a Liberty Trust mortgage in 2009 was another such blessing.

We had opportunity to receive a LT mortgage years earlier but had decided to upgrade our contributions in the last three years, so as to maximise the amount we could borrow. Consequently we waited longer than most for a interest free mortgage, however it felt right and we were never short of God's provision throughout the journey or stressed under unbearable financial challenges.

Late 2009 proved amazingly timely when world economies were talking of recession, financial companies collapsing in debts and general living costs rapidly climbing. On a personal front our eldest girl Amy introduced us to university expenses whilst Olivia and Brittany kept us on a friendly relationship with the orthodontist. Further anxiety was added with moves to privatise the hospital Laboratory service, where both Sharon and I work as Medical Scientists, before the New Year.

Accounts to March 2010

Our accounts have been finalised and returned from audit.

Income was down from the previous year because only 19 new loans were advanced, while 24 were advanced the previous year. However loans worth \$2.40million were advanced compared with \$2.26million the previous financial year.

These loans were largely funded by advances from Liberty Trust of \$738,000 and loan repayments of \$1.65million.

A full copy of our accounts is available upon request or at www.libertytrust.org.nz/financials.htm

Kingdom principles of sowing and reaping brought again their supernatural rewards as God's timing was appropriate and the best. Its been an amazing privilege to be part of a financial plan started over a decade earlier that Liberty Trust introduced us to and ultimately blessed us with. The speed of seeing a diminishing mortgage when the repayments are all off the principal constantly brings a Yahoo! and smile. We've also initiated a second contribution to encourage the girls into the future. The lyrics of our wedding praise song rings out "He makes all thing beautiful in His time".



Like the elegant white lady that was built to be a blessing, we too, feel we've been purposely blessed financially this way, to bless others in the next generation. The Master Planner wouldn't want it any other way.

Russell & Sharon Cole